

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the website of this unit of government at the following address:

www.cannelton.k12.in.us

Notice is hereby given to taxpayers of Cannelton City Schools that the proper officers of Cannelton City Schools will conduct a public hearing on the year 2027 proposed Bus Replacement Fund Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Cannelton City Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date:

September 17, 2026

Public Hearing Time:

5:00 P.M., C.S.T.

Public Hearing Place:

109 S 3rd Street, Suite A, Cannelton, IN 47520

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2027-2031**

Pursuant to IC 20-40-18, <insert budgeted unit name> does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2027 through 2030. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
				2027	2028	2029	2030	2031
1 2004 Freightliner	6340	School Bus	Owned		110,000			
2 2009 Collins	6340	Activity Bus	Owned			75,000		
3 2009 Collins	6340	Activity Bus	Owned				75,000	120,000
4 2016 Freightliner	6340	School Bus	Owned					
5 2016 Freightliner	6340	School Bus	Owned					
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Replacement Cost Totals					110000	75000	75000	120000

SECTION II
JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES,
AND/OR EARLY BUS REPLACEMENT

1. Pursuant to IC 20-40-18-9(b)(2), if the School Corporation is seeking to (A) acquire or (B) contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation. Clause (B) does not apply if contracted transportation services are not paid from the Operations Fund.

(Attach additional sheets if necessary.)

2. Pursuant to IC 20-40-18-9(b)(3), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need. This subdivision does not apply if contracted transportation services are not paid from the Operations Fund.

(Attach additional sheets if necessary.)

BUS REPLACEMENT PLAN AMENDMENT

If the school corporation is submitting an amended plan, please complete the following questions.

1. Declare the nature of and the need for the amendment.

(Attach additional sheets if necessary.)

2. Show cause as to why the original plan no longer meets the needs of the school corporation.

(Attach additional sheets if necessary.)